



NEWS RELEASE

CHEMTRADE ANNOUNCES VOTING RESULTS FROM ANNUAL MEETING OF UNITHOLDERS

TORONTO, May 17, 2024 — Chemtrade Logistics Income Fund (TSX: CHE.UN) (the “Fund”) today announced results for matters voted on at the Fund’s annual meeting of unitholders held in Toronto on May 16, 2024. A total of 36,674,121, or 31.30% of the Fund’s issued and outstanding units as at the record date, were voted by proxy in connection with the annual meeting.

Election of Trustees

On a vote by show of hands, all nominees listed in the management information circular for the annual meeting, were elected as trustees of the Fund. The following proxy votes from unitholders with respect to the election of the eight nominees are set out below:

| <i>Nominees</i> | <i>Units Voted For</i> | <i>% For</i> | <i>Units Voted Withheld</i> | <i>% Withheld</i> |
|------------------------|-------------------------------|---------------------|------------------------------------|--------------------------|
| Douglas Muzyka | 35,409,100 | 97.80% | 796,509 | 2.20% |
| Lucio Di Clemente | 34,947,849 | 96.53% | 1,257,760 | 3.47% |
| Daniella Dimitrov | 35,159,266 | 97.11% | 1,046,343 | 2.89% |
| Luc Doyon | 35,360,063 | 97.66% | 845,546 | 2.34% |
| Gary Merasty | 35,203,968 | 97.23% | 1,001,641 | 2.77% |
| Emily Moore | 35,436,168 | 97.87% | 769,441 | 2.13% |
| Katherine Rethy | 35,329,069 | 97.58% | 876,540 | 2.42% |
| Scott Rook | 35,512,604 | 98.09% | 693,005 | 1.91% |

Appointment of Auditors

On a vote by show of hands, unitholders approved the re-appointment of KPMG LLP, Chartered Professional Accountants, as auditors of the Fund and authorized the trustees to fix the auditors’ remuneration. The following proxy votes from unitholders with respect to the appointment of KPMG LLP as auditors of the Fund are set out below:

| <i>Units Voted For</i> | <i>% For</i> | <i>Units Voted Withheld</i> | <i>% Withheld</i> |
|-------------------------------|---------------------|------------------------------------|--------------------------|
| 35,685,673 | 97.30% | 988,448 | 2.7% |

Vote Regarding Approach to Executive Compensation (“Say on Pay”)

On a non-binding advisory vote by show of hands, unitholders voted in favour of the Fund’s approach to executive compensation disclosed in the Fund’s management information circular dated March 8, 2024. The following proxy votes from unitholders with respect to the ‘Say on Pay’ vote are set out below:

| <i>Units Voted For</i> | <i>% For</i> | <i>Units Voted Against</i> | <i>% Against</i> |
|-------------------------------|---------------------|-----------------------------------|-------------------------|
| 34,592,192 | 95.55% | 1,609,957 | 4.45% |

About Chemtrade

Chemtrade operates a diversified business providing industrial chemicals and services to customers in North America and around the world. Chemtrade is one of North America's largest suppliers of sulphuric acid, spent acid processing services, inorganic coagulants for water treatment, sodium chlorate, sodium nitrite and sodium hydrosulphite. Chemtrade is also the largest producer of high purity sulphuric acid for the semiconductor industry in North America. Chemtrade is a leading regional supplier of sulphur, chlor-alkali products, and zinc oxide. Additionally, Chemtrade provides industrial services such as processing by-products and waste streams.

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