



**CHEMTRADE**

CHEMTRADE EVENT

# Chemtrade Passes the Acid Test in Cairo, Ohio



December 9, 2022



Leaders from Chemtrade and officials from Cairo, Ohio have broken ground on the US\$50 million expansion to Chemtrade's UltraPure Sulphuric Acid facility.



Lt. Governor Jon Husted congratulates Chemtrade Group Vice President of Manufacturing and Engineering Tim Montgomery.



Breaking Ground: Ohio House speaker Bob Cupp, Lt. Governor Jon Husted and Cairo Mayor Todd Silken joined Chemtrade's Chairman of the Board of Trustee's Doug Muzyka, President and CEO Scott Rook, and Group Vice President Tim Montgomery.



Chemtrade's Leadership: Board members Emily Moore, Doug Muzyka, and Luc Doyon with President and CEO Scott Rook, Group Vice President Tim Montgomery, and Group Vice President Alan Robinson.



The Chemtrade Ground Breaking Crew. From left to right: Meghan Steward, Doug Muzyka, Rusty Carter, Anurag Kak, Julie Lau, Emily Moore, Rob Jakubowski, Luc Doyon, Mario Lessard, Scott Rook, Greg Henthorn, RJ Maier, Michael Rumble, Tim Montgomery, and Alan Robinson.

On December 9, 2022, leaders of Chemtrade and officials from Cairo, Ohio put shovels to ground at the site of the US\$50 million expansion of Chemtrade's UltraPure Sulphuric Acid production facility.

The groundbreaking ceremony and facility expansion are intended to increase UltraPure production at the Cairo facility by 60% while also upgrading systems to ensure exceptional product purity.

As the number one producer in the United States, Chemtrade is the leading UltraPure supplier to the booming semiconductor industry. With the industry expected to grow 300-500% over the next half decade, Chemtrade is preparing to meet the growing thirst for UltraPure acid and ensure product purity supports the high standards required for next-generation semiconductors.

Scott Rook, Chemtrade's President and Chief Executive Officer offered, "Chemtrade is dedicated to supporting the semiconductor industry requirements for high-purity sulphuric acid. Projects like this ensure we will continue to meet the industry's growing demands."

The facility expansion in Cairo is planned to be open for business in 2024 and is expected to generate a 25%+ IRR.

### **Selected Media Coverage:**

Clicking any of the following links will redirect you to a third-party website.

<https://www.limaohio.com/top-stories/2022/12/09/husted-cupp-break-ground-on-semiconductor-biz-hub-in-cairo/>

[https://www.hometownstations.com/news/chemtrade-breaks-ground-on-50-million-dollar-expansion-in-allen-county/article\\_617f5e28-7818-11ed-8894-83cd67500974.html](https://www.hometownstations.com/news/chemtrade-breaks-ground-on-50-million-dollar-expansion-in-allen-county/article_617f5e28-7818-11ed-8894-83cd67500974.html)

<https://twitter.com/jonhusted>

<https://twitter.com/LtGovHusted/status/1601560034940289026>

<https://twitter.com/JonHusted/status/1601656265092235264>

<https://twitter.com/LtGovHusted/status/1601346898149117952>

<https://finance.yahoo.com/news/husted-cupp-break-ground-semiconductor-050100328.html>



## About Chemtrade

Chemtrade operates a diversified business providing industrial chemicals and services to customers in North America and around the world. The company has 1,400 employees across 60-plus locations, four of which are in Ohio: Cairo, Middletown, Oregon, and Toledo.

The company is publicly traded on the Toronto Stock Exchange (TSX) and serves the energy, pulp and paper, water treatment, and semiconductor manufacturing markets, among others. Chemtrade is one of North America's largest suppliers of sulphuric acid, spent acid processing services, inorganic coagulants for water treatment, sodium chlorate, sodium nitrite, sodium hydrosulphite, and phosphorus pentasulphide. Chemtrade is also the largest producer of high purity sulphuric acid for the semiconductor industry in North America. Chemtrade is a leading regional supplier of sulphur, chlor-alkali products, liquid sulphur dioxide, and zinc oxide. Additionally, Chemtrade provides industrial services such as processing by-products and waste streams.

### ***Chemtrade's Commitment to Responsible Care®: A Commitment to our Partners***

Chemtrade is committed to doing business responsibly. Sustainability and safety are core values woven into every aspect of our business from manufacturing to shipping, employee training, and more. The commitment we make to offering a safe workplace and operating in a sustainable manner extends through every level of our company.

Responsible Care® is the global chemical industry's commitment to the safe management of chemicals throughout their life cycles, while promoting their roles in improving quality of life and contributing to sustainable development. Responsible Care® is a major component of the ESG strategy within Chemtrade.

Through this comprehensive initiative, Chemtrade is committed to continually reducing the environmental impact of our activities and improving the health & safety of our employees and the communities in which we operate. As a member of the Chemistry Industry Association of Canada (CIAC), we support the association's Responsible Care® ethic and its Codes of Practice. Chemtrade is also a member of the American Chemistry Council (ACC) and adheres to its Responsible Care® codes and principles.

Find out more about Chemtrade and its commitment by visiting [www.chemtradelogistics.com](http://www.chemtradelogistics.com).

### ***Caution Regarding Forward-Looking Statements***

Certain statements contained in this news release constitute forward-looking statements within the meaning of certain securities laws, including the Securities Act (Ontario). Forward-looking statements can be generally identified by the use of words such as "anticipate", "continue", "estimate", "expect", "expected", "intend", "may", "will", "project", "plan", "should", "believe" and similar expressions. Specifically, forward-looking statements in this news release include statements respecting certain future expectations about the timing for completion of the expansion; the project's cost and expected return; the amount of increase in production capacity; our ability to improve quality to meet the semiconductor industry's chip requirements; and the expected increase in U.S. UltraPure sulphuric acid demand and Chemtrade's ability to supply it. Forward-looking statements in this news release describe the expectations of the Fund and its subsidiaries as of the date hereof.

These statements are based on assumptions and involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements for a variety of reasons. Although the Fund believes the expectations reflected in these forward-looking statements and the assumptions upon which they are based are reasonable, no assurance can be given that actual results will be consistent with such forward-looking statements, and they should not be unduly relied upon.

Actual events and results can be substantially different from what is expected or implied by the forward-looking information as a result of risks, uncertainties and other factors, including without limitation, the factors detailed under the "Risk Factors" section of the Fund's latest Annual Information Form and the "Risks and Uncertainties" sections of the Fund's most recent Management's Discussion and Analysis.

All forward-looking information in this release speaks as of the date of this press release. Except as required by law, the Fund does not undertake to update or revise any forward-looking statements, whether as a result of new information, future events or for any other reason. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement.

Further information can be found in the disclosure documents filed by the Fund with the securities regulatory authorities, available at [www.sedar.com](http://www.sedar.com). (Clicking this link will redirect you to a third-party website.)